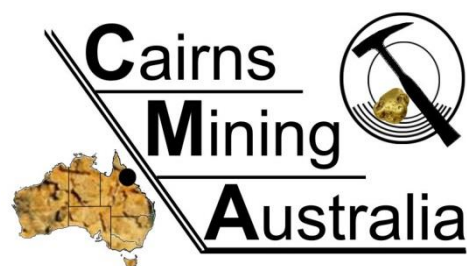


Cairns Mining Australia Ltd comparison to SolGold Plc's Cascabel Project

SolGold announced drilling results of its flagship project, named Cascabel. The project is analogous with Cairns Mining Australia's Crystal Haven Project. Significant porphyry style gold and copper mineralisation was intersected at its Alpala target.

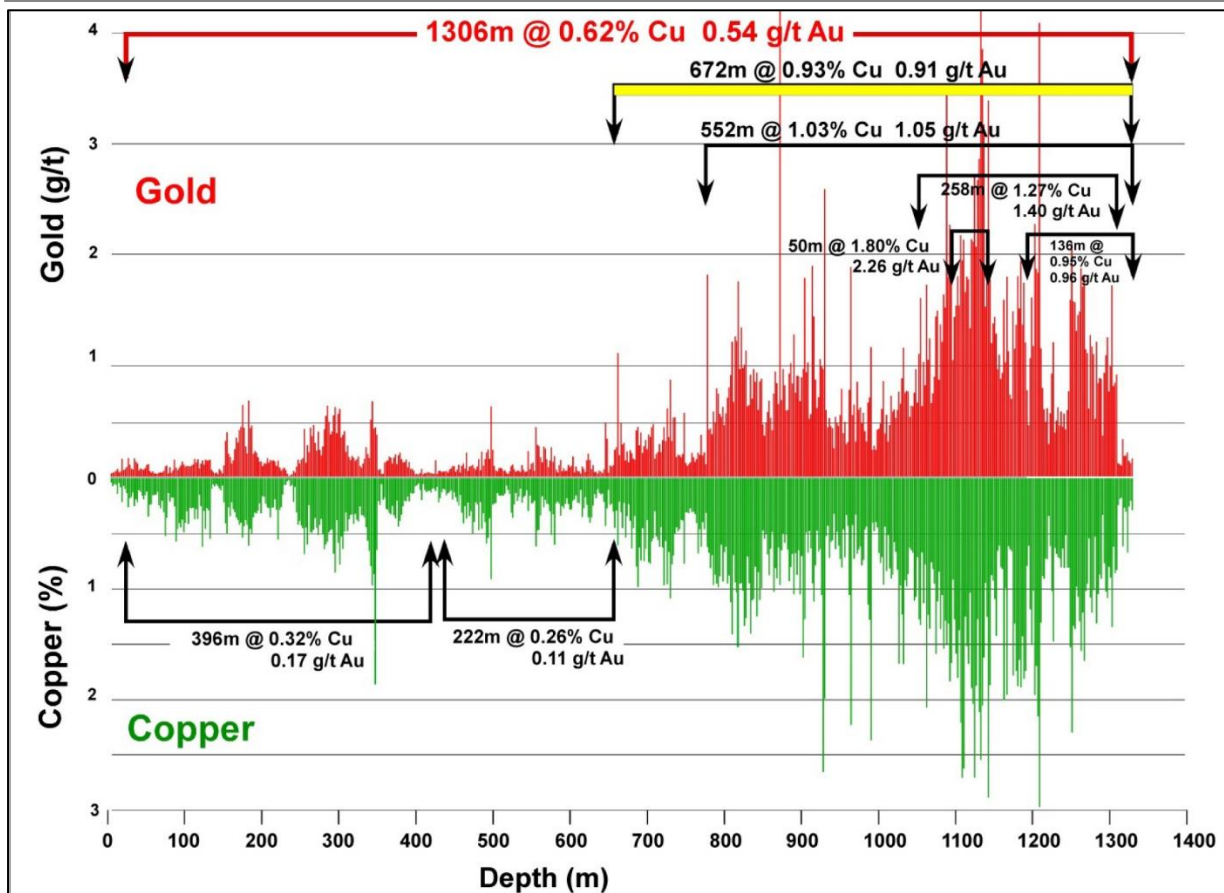
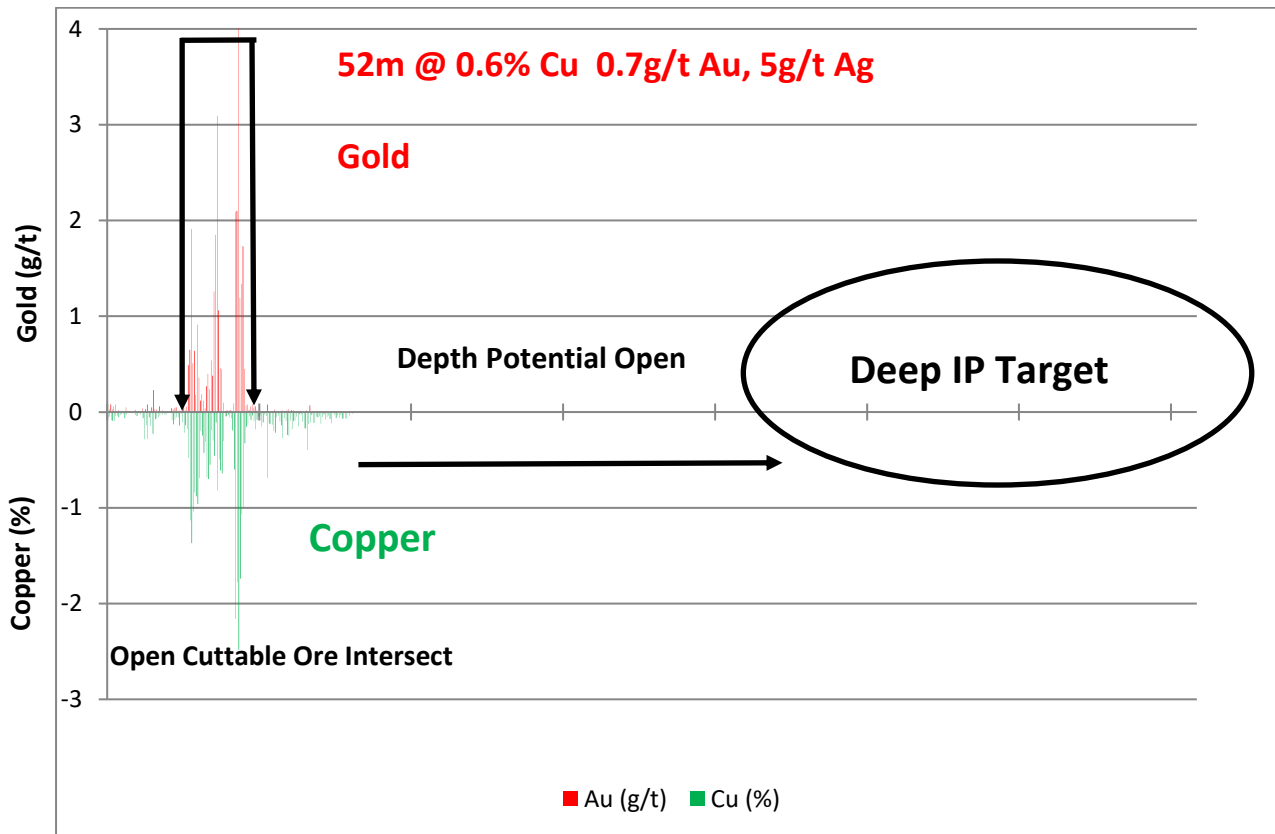


This tabulation compares SolGold Plc's Cascabel Project with Cairns Mining Australia Ltd's Crystal Haven Project, located in North Queensland Australia. Cairns Mining Australia is seeking financing up to \$5M.

Target Name	Cairns Mining Australia Ltd's Crystal Haven Project	SolGold Plc's Cascabel Project
Project Location	North Queensland, Australia	Ecuador
Target size and type	+Billion tonne Cu Au Porphyry and breccia	+Billion tonne Cu Au Porphyry
Geological Target	Porphyry style mineralisation within intrusive rocks	Porphyry style mineralisation within intrusive rocks
Surface Expression of primary target	1,500 by 1,500m Au and Cu soil geochemical expression	200 by 500m Cu soil geochemical expression
Mineralisation Depth	From Surface	From ~500m
Drill Results	120m at 0.3g/t Au & 0.4% Cu (from 50m DHDD013) 101m at 0.4g/t Au & 0.4% Cu inc 52m at 0.7g/t Au & 0.60% Cu (from 40m depth in DHDD07). 55m at 0.5g/t Au & 0.3% Cu inc 14.3m at 1.6g/t Au & 0.5% Cu. (from 40m depth in DHDD05)	1306m at 0.62g/t Au & 0.54% Cu (in CSD-13-005) 640m at 0.40g/t Au & 0.58% Cu (from 994m depth in CSD-15-011) 480m at 0.22g/t Au & 0.46 % Cu (from 882m depth in CSD-15-013)
Size and shape	Open in all directions	Open to the east, north and south
Nearby Deposit	3.4Moz Red Dome Mungana Gold Mine located 30km to the North	100km North-west of the Junin copper deposit
Geopolitical Risk	Very Low	Medium to High
Ownership	100% owned	85% owned
# of Shares Issued	48 million	1,432 million +~34 million options (as at 21 st March 2017)
Share Price	TBA	40p (\$0.64 AUD)
Market Capitalisation	<u>TBA</u>	~>570 million pounds/ (>\$900 million AUD)

Certain statements contained in the following presentation constitute forward looking statements. Such forward looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the company to be materially different from actual future results and achievements expressed or implied by such forward looking statements. Investors are cautioned not to place undue reliance on these forward looking statements, which speak only as the date this was made. Investors are also advised to consider such forward looking statements in light of the risks and uncertainties typically involved in such an investment.

Cairns Mining's Crystal Haven drill hole DHDD07 Gold and Copper compared with SolGold's Cascabel CSD-13-005



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